

NZX RELEASE

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INDUSTRIAL FUND – UPDATE

Augusta advises that it has decided to delay the launch of its proposed new Industrial Fund so that it will now likely be launched after the Easter weekend. The decision to delay is a result of Augusta now expecting to finalise negotiations on a fourth property within the next week. If negotiations are successfully concluded, Augusta considers that property will further enhance the proposed initial portfolio for the fund. A further announcement will be made when negotiations are concluded.

Finally, Augusta can confirm that the tenant at the Brick Street property has waived its right of first refusal and this property is now confirmed as being included in the fund's initial portfolio.

For further information, contact:

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